



NAUTILUS MARINE

BOAT INSURANCE

# Nautilus Marine Personal Watercraft Insurance

Policy Wording



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# Introduction

## ABOUT NAUTILUS MARINE AND IT'S SERVICES

Nautilus Marine Insurance and NM Insurance are trading names of Nautilus Marine Underwriting Agency Ltd, the administrator of this insurance as agent for Zurich.

Nautilus Marine has been given binding authority by Zurich which allows it issue and administers this Policy (subject to the terms of the binder authority). In dealing with this Policy Nautilus Marine acts for Zurich and not You.

Our contact details are:

Nautilus Marine Insurance

PO Box 105647 Auckland City Post Shop Auckland, 1143

Telephone: 0800 455 003

Email: [customerservice@nminsurance.co.nz](mailto:customerservice@nminsurance.co.nz)

## ABOUT ZURICH

The insurer of this product is Zurich Australian Insurance Limited (ZAIL incorporated in Australia), ABN 13 000 296 640, trading as Zurich New Zealand. In this Policy wording, Zurich New Zealand may also be expressed as 'Zurich'.

ZAIL is part of the Zurich Insurance Group, a leading multi-line insurer that serves its customers in global and local markets. Zurich provides a wide range of general insurance and life insurance products and services in more than 210 countries and territories. Zurich's customers include individuals, small businesses, and mid-sized and large companies, including multinational corporations.

## ABOUT THIS INSURANCE

This insurance has been designed by Nautilus Marine in conjunction with Personal Watercraft owners like You, to, protect You in the event of a loss caused by such events as theft, impact, sinking, Fire, storm, Malicious Damage or transit Damage. Plus We also give You added benefits to help You get back out on the water sooner.

Terms, conditions, limits and exclusions apply. You need to read all of the information provided by Us on this insurance to properly understand the cover provided.

## QUERIES AND CHANGES

We are here to answer any questions You have about Your cover. If You have any questions about this insurance or would like to update or change Your cover, please:

- Call our Nautilus Marine customer service team 0800 455 003
- Email: [customerservice@nminsurace.co.nz](mailto:customerservice@nminsurace.co.nz)
- Write to Nautilus Marine PO Box 105647 Auckland City, Auckland 1143, New Zealand
- Visit [www.nautilusinsurance.co.nz](http://www.nautilusinsurance.co.nz)

## IMPORTANT INFORMATION

So that You understand exactly what Your Nautilus Personal Watercraft Insurance covers and does not cover, make sure You read the cover sections as well as the limits and exclusions that apply and which are found in the Policy.

In each cover section of the Policy we set out what we cover in the left hand column of a table. In the right hand columns of the same table, under the headings "Our Exclusions – You Are Not Covered For The Following" and "Cover Limit Per Claim", the exclusions and limitations respectively applying to each particular cover are set out in the same row as the cover. Any exclusion or limitation will therefore only apply to such cover if it corresponds or aligns with such cover.

## YOUR DUTY OF DISCLOSURE

Before You enter into a contract of general insurance with Us, You have a duty at common law to disclose to Us every matter You know, or could reasonably be expected to know, that a prudent insurer would want to take into account in deciding whether to insure You and, if so, on what terms. This applies to all persons to be covered under this contract of insurance.

You have the same duty to disclose those matters to Us before You renew, extend, vary or reinstate a contract of general insurance. This duty however, does not require disclosure of a matter that:

- diminishes the risk to be insured;
- is of common knowledge;
- We know or in the ordinary course of our business We ought to know;
- We indicate to You that We do not want to know.

## NON-DISCLOSURE OR MISREPRESENTATION

If You make material misrepresentation to Us, or if You do not comply with the duty of disclosure We may treat Your Policy as if it never existed.

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## HOW WE PROTECT YOUR PRIVACY

Zurich New Zealand is bound by the Privacy Act 1993 (NZ). Zurich New Zealand collects, holds, discloses and handles information, and in some cases personal or sensitive (eg health) information, about You ('Your details') to assess applications, administer policies, contact You, enhance our products and services and manage claims ('Purposes'). If You do not provide Your information, Zurich may not be able to do those things. By providing Zurich, its representatives or Your intermediary with information, You consent to Zurich using, disclosing to relevant third parties and collecting from relevant third parties Your details for the Purposes.

Zurich may disclose Your details, including Your sensitive information, to relevant third parties including Your intermediary, affiliates of Zurich Insurance Group Ltd, insurers, reinsurers, Zurich's service providers, its banking gateway providers and credit card transaction processors, its business partners, health practitioners, Your employer, parties affected by claims, government bodies, regulators, law enforcement bodies and as required by law, within New Zealand and overseas.

Zurich may obtain Your details from relevant third parties, including those listed above. Before giving Zurich information about another person, please give them a copy of this document.

In most cases, You can access or correct Your details and to do so, or to make a complaint, contact Us at the address below.

Zurich Australian Insurance Limited ABN 13 000 296 640, incorporated in Australia, trading as Zurich New Zealand, P.O. Box 497, Shortland Street, Auckland 1140 [www.zurich.co.nz](http://www.zurich.co.nz)

## DATA SHARING CONSENT

In order to provide a seamless insurance service globally, Zurich may transfer any data Zurich has received from and any data it holds on You to other units of Zurich Insurance Group Ltd, such as branches, subsidiaries, or affiliates within Zurich Insurance Group Ltd, cooperative partners of Zurich Insurance Group Ltd, coinsurance and reinsurance companies located in Your country or abroad.

Zurich as well as such recipients may use, process and store the data, in particular for the purpose of risk evaluation, policy execution, premium setting, premium collection, claims assessment, claims processing, claims payment, statistical evaluation or to otherwise ensure Zurich' global insurance service delivery.

If a broker or agent is acting on Your behalf, Zurich is authorised to use, process and store data of Yours received from such broker or agent, and to forward to such broker or agent data of Yours relating to the execution of the Policy and the collection of premiums and payment of claims.

Zurich may procure data from government offices and third parties relating to You to assess a claim in the event of loss or damage.

## DISPUTE RESOLUTION PROCESS

If You have a complaint about an insurance product We have issued or service You have received from Us, please contact Your intermediary to initiate the complaint with Us. If You are unable to contact Your intermediary, You can contact Us directly on 0508 987 424. This will initiate Zurich's internal complaints resolution process.

Zurich is a member of the Insurance and Financial Services Ombudsman Scheme (IFSO Scheme), a free, independent service which can help settle any dispute You are unable to resolve with Us.

Their contact details are:

Website: [www.ifso.nz](http://www.ifso.nz)

Email: [info@ifso.nz](mailto:info@ifso.nz)

Freecall: 0800 888 202 (free call)

In writing to: The IFSO Scheme, PO Box 10-845, Wellington, 6143 New Zealand.

## FAIR INSURANCE CODE

The insurer is a signatory to the Fair Insurance Code (Code). The Code is a code of practice that:

- sets minimum service standards for insurance companies;
- describes the responsibilities that You and Your insurance company have to each other; and
- encourages professionalism in the insurance industry.

The Code covers all insurance products except health insurance and life insurance.

The Code only applies to individuals and entities with 19 or fewer employees.

You can obtain a copy of the code from [www.icnz.org.nz](http://www.icnz.org.nz) or by contacting Zurich New Zealand.

# Policy Wording

## WHAT YOU ARE INSURED AGAINST COMPREHENSIVE COVER

This cover will only apply if You have selected it, paid the applicable premium and it is shown as covered on Your Certificate of Insurance.

Subject to the terms, conditions limitations and exclusion of Your Policy and any other documentation provided to You, We will cover You for loss or Damage to Your Personal Watercraft caused by any of the Insured Events specified in the left hand column of the table below.

The exclusions operative and any applicable limits in relation to such specific insured events only are found in the right hand column directly adjacent to such specific insured events.

Please however note that any other exclusions, conditions and limits which are of a more general nature and detailed elsewhere in the Policy and other documentation provided to You may also be applicable to such specific insured event.

INSURED EVENT - YOU ARE COVERED FOR:	OUR EXCLUSIONS - YOU ARE NOT COVERED FOR THE FOLLOWING: (See also General Exclusions)	COVER LIMIT PER CLAIM
<p><b>ACCIDENTAL LOSS OR DAMAGE</b></p> <p>We will cover You for Accidental Loss or Damage to Your Boat and Contents while it is being used by You or someone You have entrusted it to.</p> <p>This includes Damage caused by Fire, storm, impact, sinking and any other event not specifically excluded by the Policy.</p>	<p>Loss or Damage specifically excluded under the other Insured Events listed in this table.</p>	<p>Sum Insured as specified on Your Certificate of Insurance</p>
<p><b>THEFT</b></p> <p>We will cover You for the theft of Your Personal Watercraft and or/Water Sports Equipment.</p>	<ul style="list-style-type: none"> <li>• Theft by someone who is using Your Personal Watercraft with Your consent.</li> </ul>	<p>Sum Insured as specified on Your Certificate of Insurance.</p>
<p><b>MALICIOUS DAMAGE</b></p> <p>We will cover You for Malicious Damage to Your Personal Watercraft.</p>	<ul style="list-style-type: none"> <li>• Malicious Loss or Damage caused by You or a person acting with Your express or implied consent.</li> </ul>	<p>Sum Insured as specified on Your Certificate of Insurance.</p>
<p><b>TRANSIT DAMAGE</b></p> <p>We will cover You for loss or Damage sustained in an Accident which occurs while Your Personal Watercraft is being transported on its own Trailer by road, rail or ship.</p>	<p>Loss or Damage if:</p> <ul style="list-style-type: none"> <li>• Your Personal Watercraft is not designed to be normally transported on a Personal Watercraft Trailer;</li> <li>• You have not complied with statutory requirements.</li> </ul>	<p>Sum Insured as specified on Your Certificate of Insurance.</p>
<p><b>WATER INFLOW</b></p> <p>We will cover You for loss or Damage sustained to Your Personal Watercraft by the entry of water into the Motor.</p>		

## ADDITIONAL BENEFITS

Subject to the terms, conditions limitations and exclusion of Your Policy and any other documentation provided to You, the Policy is extended to include the following Additional Benefits when Your Personal Watercraft is lost or Damaged as a result of one of the Insured Events detailed under Insured Event – You Are Covered For.

The cover limits detail the maximum amounts that apply to each additional benefit in the event of such loss or Damage including any sub limits that may apply. The exclusions operative and any applicable limits in relation to such benefits only are found in the right hand column directly adjacent to such specific additional benefit.

Please however note that any other exclusions, conditions and limits which are of a more general nature and detailed elsewhere in the Policy and other documentation provided to You may also be applicable to such specific additional benefit.

ADDITIONAL BENEFITS	OUR EXCLUSIONS - YOU ARE NOT COVERED FOR THE FOLLOWING (See also General Exclusions)	COVER LIMIT PER CLAIM
<p><b>2 YEAR PERSONAL WATERCRAFT REPLACEMENT</b></p> <p>If Your Personal Watercraft is declared a Total Loss within 2 years of its original registration, We will at Our option replace Your Personal Watercraft with one of the same make, model or series. If a replacement Personal Watercraft is not currently available We will pay You either the Market Value or Agreed Value, whichever is shown on Your current Certificate of Insurance Subject to the applicable exclusion, We will also pay Out of Pocket expenses up to the limits noted in the Additional Benefits section of this Policy below.</p> <p>The cover provided under this benefit will end as soon as one of the following occurs:</p> <ul style="list-style-type: none"> <li>• The Policy is cancelled;</li> <li>• Two years from the original registration of You/Your Personal Watercraft;</li> <li>• Your Personal Watercraft has been sold.</li> </ul>	<p>Loss or Damage specifically excluded under the other Insured Events listed in this table.</p>	<p>Sum Insured as specified on Your Certificate of Insurance</p>
<p><b>TYRE &amp; RIM</b></p> <p>We will cover You for loss or Damage to Your Personal Watercraft's Trailer tyre/s and or rim/s due to impact which causes the tyre to puncture, burst, blow out or Damage to the rim so the tyre cannot be inflated. No Excess is applicable to a claim made under this under this additional benefit.</p>	<ul style="list-style-type: none"> <li>• Failure of the tyre/s or rim/s due to wear and tear or gradual deterioration.</li> </ul>	<p>\$1,500 in total</p>



<p><b>PERSONAL EFFECTS</b></p> <p>We will cover theft, loss or Damage to Personal Effects owned by You and Your passengers, which are being used or stored on Your Personal Watercraft at the time of loss or Damage. Proof of ownership will be required to substantiate any claim payable under this benefit. Unless otherwise agreed in the Policy, a \$200 Excess applies to all claims made under this additional benefit.</p>	<ul style="list-style-type: none"> <li>• Loss or Damage to Personal Effects other than clothing, shoes, waterproof apparel, prescription glasses, prescription sunglasses and go pro cameras.</li> <li>• Loss or Damage to Personal Effects unless they were on You or Your passengers or were used or stored on or in Your Personal Watercraft at the time of loss.</li> <li>• Theft of Personal Effects unless there is physical evidence of violent and forcible entry into Your place of storage.</li> </ul>	<p>\$1,500 per item \$10,000 in aggregate.</p> <p>In the event of a Total Loss We will pay \$500 per item to a maximum \$2,000 in aggregate in addition to the Sum Insured.</p>
<p><b>WATER SPORTS EQUIPMENT</b></p> <p>We will cover theft, loss or Damage to Water Sports Equipment owned by You, which is being used or stored on Your Personal Watercraft at the time of loss or Damage. Proof of ownership will be required to substantiate any claim payable under this benefit. Unless otherwise agreed in the Policy, a \$200 Excess applies to all claims made under this additional benefit.</p>	<ul style="list-style-type: none"> <li>• Theft of Water Sport Equipment unless there is physical evidence of violent and forcible entry into the place of storage on Your Personal Watercraft.</li> <li>• Loss or Damage to Water Sport Equipment unless the items were on or being used with Your Personal Watercraft at the time of loss.</li> <li>• Theft of Water Sport Equipment unless there is physical evidence of violent and forcible entry into Your place of storage.</li> </ul>	<p>\$1,500 per item \$10,000 in aggregate.</p> <p>In the event of a Total Loss We will pay \$500 per item to a maximum \$2,000 in aggregate in addition to the Sum Insured</p>
<p><b>EMERGENCY ASSISTANCE</b></p> <p>We will pay the cost of towing Your Personal Watercraft in an emergency to Your home or the nearest place where repairs can be made.</p> <p>No Excess is applicable to a claim made under this additional benefit.</p>		<p>\$5,000 in total</p>
<p><b>LOST KEYS</b></p> <p>We will cover You for the loss or theft of the keys of Your Personal Watercraft including the costs associated with recoding the new keys. No Excess is applicable to a claim made under this additional benefit.</p>		<p>\$1,500 in total</p>
<p><b>OUT OF POCKET EXPENSES</b></p> <p>We will cover You for the following in connection with replacing Your Personal Watercraft as a result of a Total Loss:</p> <ul style="list-style-type: none"> <li>• Dealer delivery fees;</li> <li>• Registration costs.</li> </ul>	<p>Out of Pocket Expenses unless We replace Your Personal Watercraft within 2 years of its original date of registration.</p>	<p>\$1,500 in total</p>

<p><b>REPATRIATION COSTS</b></p> <p>We will pay the reasonable travel costs for You and/ or Your immediate family members to return to Your home city after an event occurs which results in a claim payable under this policy. The cover provided by this benefit will only be paid if the loss or damage sustained by Your Personal Watercraft necessitates Your immediate return home. No excess is applicable to a claim made under this additional benefit.</p>		<p>\$2,000 in total</p>
<p><b>PERSONAL ACCIDENT</b></p> <p>You are covered in the event of:</p> <ul style="list-style-type: none"> <li>• death; or</li> <li>• an injury causing permanent and total loss of:             <ul style="list-style-type: none"> <li>- sight of an eye;</li> <li>- the use of a limb; or</li> <li>- the thumb or any finger,</li> </ul>             caused directly and solely by a violent, visible and external Accident which occurs while You are using Your Boat for private pleasure purposes or voluntary rescue work.           </li> </ul> <p>We will pay up to:</p> <ul style="list-style-type: none"> <li>• the Personal Accident sum insured amount of \$50,000 or the amount shown on Your Certificate of Insurance for claims involving death, permanent and total loss of use of a limb or the permanent and total loss of sight of an eye; up to 20% of the Personal Accident sum insured of \$50,000 or the amount shown on Your Certificate of Insurance for claims involving permanent and total loss of the thumb or any finger.</li> </ul> <p>We will also pay:</p> <ul style="list-style-type: none"> <li>• Your reasonable costs up to \$5,000 for certain emergency expenses You incur as a result of the personal Accident providing that the costs are not covered by ACC, or another government or private scheme or arrangement. You must produce receipts for all costs incurred.</li> <li>• Your funeral expenses to a maximum benefit of \$5,000 where Your death arises directly and solely by an Accident which occurred whilst using Your Personal Watercraft.</li> </ul>	<p>The cover under this additional benefit only applies to:</p> <ul style="list-style-type: none"> <li>• For the limit detailed on the policy schedule individual(s) that are listed as an insured on Your Certificate of Insurance. If more than one individual is listed as an insured on Your Certificate of Insurance the amount payable to the individual claiming under this additional benefit will be limited to the amount payable, divided by the number of individuals shown on Your Certificate of Insurance as insureds.</li> </ul> <p>Where a claim is made against You by someone who is not an Insured Person, the coverage is limited to \$2,000 for any one person, up to a maximum of \$5,000 any one incident.</p> <ul style="list-style-type: none"> <li>• Our payment is subject to the individual claiming under this additional benefit obtaining medical attention for the Accidental injury from a registered medical practitioner and</li> <li>• undergoing any medical examination requested by Us.</li> <li>• The cover under this additional benefit does not</li> <li>• apply whilst racing.</li> <li>• We will not pay for any claims where providing such payment would result in Us contravening the Accident Compensation Act 2001 or any applicable legislation.             <ul style="list-style-type: none"> <li>- We will not pay for any claims where: the injury or death is self-inflicted, including suicide or attempted suicide whilst sane or insane; or</li> <li>- the death, permanent injury, total loss of the use of a limb, thumb or any finger, or loss of sight of an eye occurs after 12 months of the date of the Accident.</li> </ul> </li> </ul>	

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## ADDITIONAL BENEFITS – CONTINUED

The Policy is extended to include the following Additional Benefits when Your Personal Watercraft is lost or Damaged as a result of one of the Insured Events detailed under Insured Event – You Are Covered For.

The cover limits detail the maximum amounts that apply to each additional benefit in the event of such loss or Damage including any sub limits that may apply. The exclusions operative and any applicable limits in relation to such benefits only are found in the right hand column directly adjacent to such specific additional benefit.

Subject to all applicable limitations, terms and exclusions, We Agree to provide the following covers:

### VOLUNTARY RESCUE WORK

We extend cover under this Policy for loss or Damage caused by the Insured Events detailed under the Insured Event – You Are Covered For: section where You use Your Personal Watercraft for voluntary rescue work.

### CONSIGNMENT

We extend cover under this Policy for loss or Damage caused by the Insured Events detailed under the Insured Event – You Are Covered For: section while Your Personal Watercraft is on consignment for sale at a professional marine dealership. Lay up cover is not available while Your Personal Watercraft is on consignment.

### SALVAGE

If Your Personal Watercraft is Damaged or sinks Accidentally and We agree to recover it or the law requires that it must be removed, We will pay the reasonable costs of the Salvage Charges incurred for the removal/recovery of the wreck. This cost will be paid in addition to the Sum Insured for Your Personal Watercraft shown on Your Certificate of Insurance.

### REPLACEMENT PERSONAL WATERCRAFT

Cover is provided if You purchase a Replacement Personal Watercraft to replace the Personal Watercraft described on Your Certificate of Insurance, and You have:

- notified Us within 21 days of its purchase; and
- We have agreed to cover it under the Policy; and
- You have agreed to pay Us the premium We require for it.

## OPTIONAL BENEFITS

Subject to the terms, conditions limitations and exclusion of Your Policy and any other documentation provided to You, the following Optional Benefits can be added to Your Comprehensive Boat cover for an additional premium.

If selected any benefits We agree to provide cover for will be shown on Your Certificate of Insurance. The cover limits detail the maximum amounts that apply to each additional benefit in the event of such loss or Damage including any sub limits that may apply. The exclusions operative and any applicable limits in relation to such benefits only are found in the right hand column directly adjacent to such specific additional benefit.

Please however note that any other exclusions, conditions and limits which are of a more general nature and detailed elsewhere in the Policy and other documentation provided to You may also be applicable to such specific additional benefit.

<b>OPTIONAL BENEFITS - YOU CAN ADD TO YOUR COVER:</b> (only applicable if We have agreed to provide the cover and if shown as covered on Your Certificate of Insurance)	<b>OUR EXCLUSIONS - YOU ARE NOT COVERED FOR THE FOLLOWING:</b> (See also General Exclusions)	<b>COVER LIMIT</b>
<p><b>LAY UP COVER</b></p> <p>If You take this option, the cover for Your Personal Watercraft is restricted to Accidental loss or Damage caused by the Insured Events detailed on under the Insured Event – You Are Covered For: section, occurring while Your Personal Watercraft is within the gates, walls or fence of Your home address (or at any location You have advised Us of and We have agreed to cover in writing) as shown on Your Certificate of Insurance.</p> <p>This restriction in cover gives You a monthly discounted premium and only applies during the period shown on Your Certificate of Insurance.</p> <p>Lay-up cover is not available while Your Personal Watercraft is on consignment.</p>	<ul style="list-style-type: none"> <li>Loss or Damage while in transit unless Your Personal Watercraft is being taken to or from a marine dealership for servicing and maintenance.</li> <li>Loss or Damage while Your Personal Watercraft is on consignment.</li> </ul>	<p>Sum Insured</p>
<p><b>PERSONAL WATERCRAFT RACING</b></p> <p>If You have paid the additional premium required and Your Certificate of Insurance has racing cover endorsed onto Your Policy, We will cover You for loss or Damage sustained to Your Personal Watercraft whilst You are competing in any sanctioned New Zealand Jet Sports Association race or event.</p>	<ul style="list-style-type: none"> <li>Your Legal Liability to pay compensation caused by Your negligence for Accidental death or bodily injury when such Accident arises directly or indirectly out of or caused by or in connection with the use of Your Personal Watercraft once the race or event has commenced. Sanctioned races or events are deemed to have commenced once the race director/race officials have active control of the race or event.</li> </ul>	<p>Sum Insured</p>

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## LEGAL LIABILITY COVER

The cover provided in this section will apply if You have selected Personal Watercraft Cover or You otherwise choose just to take out this Legal Liability Cover, paid the applicable premium and it is shown as covered on Your Certificate of Insurance (subject to the other terms and conditions, exclusions and limitations of the Policy).

We will cover Your Legal Liability to pay compensation as a result of an Accident which is caused by Your negligence when using Your own Personal Watercraft which causes:

- Accidental death or bodily injury to a person other than You;
- Accidental Damage to other people's property;
- Accidental death or bodily injury to You when another person allowed by You is in control of Your Personal Watercraft.

Cover will also cover the negligence of someone using Your Personal Watercraft with Your permission when using a substitute Personal Watercraft which causes:

- Accidental death or bodily injury to a person other than You;
- Accidental Damage to other people's property provided that:
  - You have permission from the owner to use the substitute Personal Watercraft;
  - Your Personal Watercraft is not being used at the time;
  - You or any member of Your household do not own or have any interest in the substitute Personal Watercraft.

## THE AMOUNT WE WILL PAY

We will pay the cost of compensation and legal fees and expenses that You or any other person covered by the Policy is legally liable for, provided that We consent to the costs of any legal fees and expenses You or they incur in writing before they are incurred.

The maximum amount We will pay under this cover is the Limit of Liability amount shown on Your Certificate of Insurance in total for all claims that arise from any one Accident during the Period of Insurance. This maximum includes all legal fees and expenses.

## ACCIDENTAL DISCHARGE, RELEASE OR ESCAPE OF FUEL OR LUBRICANTS AND CLEAN UP AFTER AN ACCIDENT

We Will Cover You For:

- property Damage caused by or arising from a sudden unexpected and unintended discharge directly or indirectly arising from the release or escape of fuel or lubricants from Your Personal Watercraft or Motor occurring at a clearly identifiable time and place during the Period of Insurance, provided that the fuel or lubricants are being used in connection with the operation of Your Personal Watercraft at the time of Loss;
- the cost of cleaning an Accident site following the abovementioned discharge, release, or escape of fuel or lubricants provided that You are legally liable for the clean-up, and
- any fines or penalties imposed on You for a breach of any federal, state or local environmental protection legislation ("the breach") provided that the breach was not caused by gross negligence or misconduct by You or any person in possession of Your Personal Watercraft with Your permission. Cover for fines and penalties is limited to a maximum of \$50,000 during the Period of Insurance.

We will pay no more than \$500,000 (inclusive of legal costs and any fines or penalties) for any one Accident or discharge or series of accidents or discharges arising out of the same event in relation to this cover.

## WATER-SKIING AND AQUAPLANING ACTIVITIES

We will cover You or any person allowed by You to control Your Personal Watercraft with Your permission and the observer (within the requirements of any law) against Legal Liability for:

- Accidental death or bodily injury to a water skier or aquaplaner (including You) towed by Your Personal Watercraft;
- Accidental death or bodily injury to any person caused by a water skier or aquaplaner being towed by Your Personal Watercraft;
- Accidental Damage to another person's property caused by a water skier or aquaplaner being towed by Your Personal Watercraft.

This benefit will also cover the water skier or aquaplaner being towed by Your Personal Watercraft for their Legal Liability to others for Accidental death or bodily injury or Damage to another person's property. In addition to the Legal Liability exclusions specified under "Exclusions to Your Legal Liability cover", the following exclusions will apply to this benefit.

Liability arising out of Waterskiing or Aquaplaning when:

- there is not a legally competent observer in addition to the driver on board Your Personal Watercraft at the time of the Accident;
- an aerial device or ski ramp is being used;
- a ski pole is being used unless it has been professionally designed, manufactured and installed.
- Liability arising out of the towing of:
- any person by Your Personal Watercraft that breaches any statutory requirements;
- any device not designed and professionally manufactured for the purpose of being towed behind Your Personal Watercraft.

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## EXCLUSIONS TO YOUR LEGAL LIABILITY COVER

We will not pay for Legal Liability that arises:

- from bodily injury, illness or death:
  - to You or any person covered by the Policy unless specifically covered elsewhere in this Policy;
  - to any person allowed by You to control Your Personal Watercraft;
  - to a person who is covered or should have been covered by any compulsory compensation insurance, including any compulsory third party insurance;
  - either caused by, directly or indirectly from, or in any way connected to the activity of scuba diving;
- from Loss or Damage to:
  - any property owned by You or in Your physical or legal control;
  - any property owned by, or in the physical or legal control of a person allowed by You to control Your Personal Watercraft;
  - third party property arising while Your Personal Watercraft is being towed by a vehicle or from Your Personal Watercraft breaking away from or Accidentally becoming detached from the towing vehicle;
- while Your Personal Watercraft is in the charge of or physical control of Personal Watercraft builders, repairers, yacht clubs or marina operators unless for emergency purposes to minimise any Loss or Damage covered under the Policy;
- out of the towing of any persons or objects in the air;
- from the transmission of any disease;
- from asbestos or any product containing asbestos;
- from any event or liability for which You are required by law to hold an insurance policy or otherwise covered under any compulsory insurance;
- for any penalties, fines, punitive or exemplary or aggravated damages for which You are liable except as otherwise specifically provided within this liability cover;
- for actions brought against You in a court outside New Zealand or a court that applies law that is not New Zealand law.
- Your own gross negligence or misconduct;
- the gross negligence or misconduct of any person in possession of Your Personal Watercraft with Your permission;

## GENERAL EXCLUSIONS OPERATIVE IN RESPECT OF COMPREHENSIVE COVER AS WELL AS LEGAL LIABILITY COVER

You are not covered for any Liability, Loss or Damage or Costs incurred caused by, arising or resulting from:

- the failure to maintain Your Personal Watercraft in good order and repair, or in a proper state of seaworthiness and in compliance with any statutory requirements;
- wear and tear, mould, gradual deterioration, timber rot, delamination, vermin, corrosion, rust, electrolysis, osmosis or marine growth;
- inherent defects, structural faults, faulty workmanship or faulty design;
- the use of Your Personal Watercraft or any Personal Watercraft covered by the Policy for hire, charter or reward of any kind unless You advised Us and We have agreed to extend cover in writing;

- any illegal or deliberate action by You, or someone acting with Your express or implied consent;
- Your Personal Watercraft or any Personal Watercraft covered by the Policy having been fitted with a Motor more powerful than that recommended by the manufacturer of the Hull;
- the lawful seizure, confiscation, nationalisation or requisition of Your Personal Watercraft or any other item covered by the Policy;
- Irrespective of whether You have given permission to a person, Your Personal Watercraft or any Personal Watercraft covered by the Policy being under the control of:
  - an unlicensed person when a licence is necessary;
  - a person without adequate experience to reasonably control Your Personal Watercraft;
  - a person under the influence of alcohol or drugs;
  - a person who has been refused Personal Watercraft insurance within the last five years unless You have advised Us of the refusal and We have agreed in writing to cover that person under the Policy provided that You can show that (i) You did not know or had no reason to suspect that the person in control of Your Personal Watercraft fell into any of the aforementioned categories; or (ii) it was reasonable for that person to assume control of Your Personal Watercraft as a result of an unforeseen emergency, then this exclusion shall not apply.
- Your Personal Watercraft or any Personal Watercraft covered by the Policy being used for racing or speed tests, unless You have advised Us and We have agreed to extend cover in writing;
- a lack of reasonable care, protection and/or security of Your Personal Watercraft or Motor or any Personal Watercraft covered by the Policy or other insured property;
- Your Personal Watercraft or any Personal Watercraft covered by the Policy exceeding the speed limit shown on Your Certificate of Insurance;
- the use of Your Personal Watercraft or any Personal Watercraft covered by the Policy or other insured property for any unlawful or illegal purpose;
- false or fraudulent representation by You or any person who is acting with Your express or implied consent. In addition to refusing payment of the claim, We will be entitled to cancel the Policy under these circumstances;
- war, invasion, acts of foreign enemies, hostilities (whether war is declared or not), civil war, rebellion, revolution, insurrection or military or usurped power or by contamination or pollution by chemical, biological or nuclear agents which results from an act of terrorism;
- pollution or contamination except as otherwise specifically covered in the Policy;
- an incident involving Your Personal Watercraft while it is outside the Geographic Limits shown on Your Certificate of Insurance unless otherwise specified in this insurance or unless You have advised Us and We have agreed to extend cover in writing;
- a bushfire or Named Cyclone within the first 48 hours of the original start of the Policy (not including a renewal) unless You bought Your Personal Watercraft on the start date of the Policy or You transferred a Personal Watercraft insurance policy, with equivalent cover, from another insurance company without interruption in cover;
- electronic or mechanical derangement of electronic equipment, data, virus, malfunction or processing error;
- mechanical, structural, electrical or electronic breakdown or malfunction unless directly caused by one of the insured events listed earlier in this Policy;
- the modification of Your Personal Watercraft unless You have advised Us and We have agreed to extend cover in writing;
- mechanical parts that are not in accordance with the manufacturer's original specifications;
- a Motor caused by or resulting from seizure and/or overheating unless caused by an Accident which is otherwise an accepted claim under the Policy;
- radioactivity or the use, existence or escape of any nuclear fuel, nuclear material or nuclear waste.



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## YOU ARE ALSO NOT COVERED FOR:

- loss of income or loss of profit;
- Your liability if You have agreed to or accepted liability without Our prior agreement; or
- acts or omissions by You or someone with Your consent, if the acts are unlawful or are intended to be done with reckless disregard for the consequences.

## GOODS AND SERVICES TAX (GST)

Provided that Goods and Services Tax (GST) is recoverable by Us any limit of Our liability expressed in this Policy is exclusive of GST to the intent that, in the event of a claim, We will pay a maximum of that limit plus GST to a maximum of the current rate of GST applied to that limit; or if no limit is expressed, We will pay the amount of the claim plus GST at the current rate.

## GENERAL CONDITIONS APPLICABLE TO ALL COVERAGES UNDER THE POLICY

- Keep Insured property in good condition and repair and always protected.
- Irrespective of whether Your cover is Comprehensive or Legal Liability only, You must maintain Your Personal Watercraft, Trailer, Equipment and Accessories in a good state of repair and condition. Any loss or Damage caused by poor maintenance is not covered under the Policy.
- You must also make reasonable efforts to protect Your Personal Watercraft, Trailer, Equipment and Accessories from any loss or Damage. If You make a claim and knew about something that could cause loss or Damage to Your property and You did not make reasonable efforts to avoid it before the loss or Damage occurred, then We may reduce or refuse to pay a claim. If You do suffer loss or Damage to Your Personal Watercraft, Trailer, Equipment and Accessories You must also make reasonable efforts to prevent any further loss or Damage.
- Keep proof of ownership and value.
- When You make a claim for loss or Damage, We will require proof that You owned the item/s and of its value/s or Your claim may not be paid.

The easiest way to do this is by keeping receipts, valuations and other forms of purchase confirmation such as model and serial numbers. Current colour photos of Your Personal Watercraft and Equipment and Accessories are another means proof of ownership can be substantiated.

- Tell Us if You modify Your Personal Watercraft or change its use:
  - We allow modifications to Your Personal Watercraft that You have told Us about, providing they have been fitted by a professional Personal Watercraft dealer and We have agreed to cover them in writing.
  - It is important to note that adding modifications to Your Personal Watercraft can change the Excess as well as Your Policy premium. Alternatively We may cancel the Policy or decide not to offer renewal.
  - Please be aware that some modifications We don't know about or don't agree to insure may entitle Us to refuse or reduce a claim payment. Therefore always answer any questions We ask You about Your Personal Watercraft accurately and honestly and tell Us about any modifications you make to Your Personal Watercraft.

## TRANSFER OF INTEREST

If Your Personal Watercraft is sold or transferred to a new owner, or there is a change in any interest in the ownership of Your Personal Watercraft, the Policy will no longer cover Your Personal Watercraft from the time of such sale, transfer or change of ownership.

We will cover Your replacement Personal Watercraft in accordance with the replacement Personal Watercraft benefit in the Additional Benefits section of this Policy.

## MEETING YOUR OTHER OBLIGATIONS

You will need to meet other conditions of the Policy, such as claims conditions, or We may reduce or refuse to pay a claim and/or cancel the Policy to the extent permitted by law.

## APPLICABLE EXCESS

An Excess is the amount You contribute when a claim is accepted under this insurance. The Excess applicable to Your cover may depend on the type of claim You make and is shown on Your Certificate of Insurance and/or Your Policy.

## SPECIFIC EXCESS DETAILS

There are however some Excesses which may apply irrespective of whether they are reflected on the Certificate of Insurance. These are:

- A \$2,000 Excess will be applied to any claim for theft when You store Your Personal Watercraft within a complex that has shared parking arrangements and there are no signs of visible and forcible removal of Your Personal Watercraft.
- A \$1,000 Excess will be applied to any claim for theft where there is no physical evidence of violent and forcible removal of Your Personal Watercraft.
- the Excess noted on the Certificate of Insurance will be applied to any claim for loss or Damage to Your Personal Watercraft's Motor caused by water inflow where the Hull has had an Impact With a Solid Object that has caused a break in the Hull.
- A \$5,000 Excess will be applied to any claim for loss or Damage to Your Personal Watercraft's Motor caused by water inflow where there has been no Impact With a Solid Object and no break in the Hull.
- A \$5,000 Excess applies if Your Personal Watercraft is uneconomical to repair due to water inflow Damage and Your Personal Watercraft is declared a Total Loss.

The Personal Watercraft's seat detaching from the Hull is not considered a "break in the Hull" for the purpose of applying some of these Excesses.

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## AGE/EXPERIENCE EXCESS:

An additional Excess of \$500 will apply in addition to the basic Excess noted on Your Certificate of Insurance for any claim for loss or Damage caused to, or by, Your Personal Watercraft whilst it is being operated by any person who is 25 years of age or younger. This additional Excess does not apply to Theft or Water Inflow claims.

## RACING EXCESS:

If Your Policy covers You for racing an Excess of \$1,000 will apply to all claims for loss or Damage caused to, or by, Your Personal Watercraft whilst it is being raced.

## NIL EXCESS

No Excess is payable for claims relating to:

- death or bodily injury under the Personal Accident and or Legal Liability cover provided by the Policy;
- loss or Damage to Your Personal Watercraft which is caused by a third party providing You can identify the third party at fault and provide their name, address, phone number and insurance company details. This waiver of the Excess does not apply to any claims whilst racing Your Personal Watercraft;
- theft if Your Personal Watercraft was fitted with a New Zealand supplied and monitored Microdot Identification system or GPS/ GSM Tracking device and there is evidence of violent and forcible removal of Your Personal Watercraft;
- Lost Keys; or
- Emergency Assistance.

## OTHER PARTY'S INTERESTS

We only cover Your interest in the insured property, unless We specifically include cover for the interest of another party.

You must tell Us of the interests of all parties (e.g. credit providers or other owners) whose interests You want covered by the Policy. We will cover their interests only if You have told Us about them and We have shown them on Your Certificate of Insurance.

## IF YOU HAVE BORROWED MONEY TO BUY YOUR PERSONAL WATERCRAFT

If a credit provider is noted as having an interest in Your Personal Watercraft on Your Certificate of Insurance and if You have a claim and We agree to settle on a cash basis, We have the option of making this payment to the credit provider in full or part settlement of Your claim.

In this situation, We will pay the credit provider the amount We agree to settle the claim, up to the amount outstanding under Your finance contract.

## REINSTATEMENT OF SUM INSURED FOR CERTAIN CLAIMS

When We pay a claim for Your Personal Watercraft that is not a Total Loss, or repair an item, the relevant Sum Insured for Your Personal Watercraft or item will be automatically reinstated to the same amount shown in the Certificate of Insurance unless We tell You otherwise in writing.

## IF YOUR PERSONAL WATERCRAFT IS A TOTAL LOSS

If there has been a Total Loss pay-out made by Ourselves, Your Personal Watercraft, Trailer and/or any item/s will become Our property and We will keep the proceeds of any Salvage sold. There is no premium refund payable if We settle a claim on a Total Loss basis.

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# Claims

If an event occurs that is likely to result in a claim, You will need to do the following. Please note all items may be applicable to Your claim.

- report the Accident to the appropriate Maritime Authority;
- do what You can to prevent any further loss, Damage, cost or liability;
- tell the police if the event involves theft, attempted theft, Malicious Damage or impact;
- contact Nautilus Marine as soon as possible:
  - Phone: Nautilus Marine: 0800 455 003
  - Or via e-mail at: [customerservice@nminsurance.co.nz](mailto:customerservice@nminsurance.co.nz)

## YOU MUST NEVER, WITHOUT OUR CONSENT:

- admit guilt, fault or liability or take any action which may be construed as such (except where required by law);
- offer or negotiate to pay a claim;
- approve any repairs or arrange replacements (other than emergency repairs necessary to minimise or prevent further loss or Damage);
- dispose of any Damaged property.

## WE WILL ALSO REQUIRE YOU TO:

- provide Us with the proof that We require regarding lost or Damaged items or Out of Pocket Expenses;
- help Us manage the claim, which may include Us inspecting Your Boat or asking You questions, or You providing written statements to Us under oath;
- keep items that have been Damaged and allow Us to inspect them or assess repair costs;
- allow Us to take possession of Damaged property that is the subject of a claim;
- send Us any communication You receive relating to the claim (including telling Us of pending court proceedings or offers of settlement);
- help Us as We work to negotiate, defend or settle any claim made under the Policy and to exercise for Our benefit Your legal right of recovery against any other party;
- tell Us about any other insurance that may be relevant to the claim.

## WHAT HAPPENS AFTER YOU MAKE A CLAIM?

If Your Personal Watercraft is covered under the Policy We will at Our discretion:

- repair or replace Your Personal Watercraft, Trailer or Personal Effects or Equipment and Accessories; or
- pay You the reasonable cost of repairing or replacing Your Personal Watercraft, Trailer or Personal Effects or Equipment and Accessories less any depreciation and/ or contribution that may apply; or
- pay You the Agreed Value or Market Value of Your Personal Watercraft or Personal Effects or Equipment and Accessories (whichever is applicable).

## COSTS OF DISMANTLING, DIAGNOSIS AND REASSEMBLY

If You make a claim for loss or Damage to Your Personal Watercraft, We may require You to dismantle it or authorise Us to dismantle it, so We can assess Your claim and/or decide if it is valid. We may refuse to assess or pay Your claim if You do not agree to this.

If We determine that the claimed loss or Damage is not covered, You will be responsible for the costs of the above dismantling as well as any costs associated with it (including but not limited to any diagnosis, reassembly, repair, and/or replacement costs).

If We determine that the claimed loss or Damage is covered, We will settle Your claim in accordance with the terms and conditions of the Policy (including the operation of any Excess).

However, We will never pay more than the relevant Sum Insured or limit specified in this Policy or on Your Certificate of Insurance, less any applicable Excess.

If We pay You the reasonable cost of repairing or replacing Your Personal Watercraft, Trailer or Personal Effects or Equipment and Accessories Our payment will be based on the cost required to repair or replace it as near as possible to its appearance and condition immediately prior to the claimed loss or Damage.

If We accept Your claim for loss or Damage to the mechanical and electrical components of the Motor(s) and Your Motor(s) are five (5) years of age or less we will pay the reasonable costs to repair or replace Your Motor(s) without deduction for depreciation up to the market value of Your Motor(s).

## EXPENSES TO AVOID OR MINIMISE LOSS

If Your Personal Watercraft gets into difficulties or sustains Damage in an Accident We will pay the reasonable cost to minimise loss or Damage such as:

- removing Your Personal Watercraft to safety (including emergency towing);
- drying all the electrical equipment on the Motor(s); or
- cleaning and oiling of the Motor(s) by a qualified mechanic.

You do not need Our authority to take such action if it is an emergency and You are unable to contact Us to obtain Our authority. You must however advise Us soon as possible after the action has been taken.

Such costs incurred in such an emergency situation are in addition to the Sum Insured for Your Personal Watercraft shown on Your Certificate of Insurance.

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## GEOGRAPHIC LIMITS AND PERIOD OF INSURANCE

Cover is only provided under the Policy in relation to events causing loss, Damage or liability which occur:

- within the Geographic Limits shown on Your Certificate of Insurance. All cover provided by the Policy will be automatically suspended when Your Personal Watercraft clears New Zealand Customs and the purpose of leaving New Zealand waters and will recommence when it clears New Zealand Customs on return; and
- during the Period of Insurance.

However We will provide cover in the following circumstances:

- if Your Personal Watercraft goes beyond the Geographic Limits to reasonably respond to an unforeseen emergency;
- if Your Personal Watercraft goes beyond the Geographic Limits because of circumstances beyond the reasonable control of the person in charge or control of Your Personal Watercraft;
- if You advise Us You will go beyond the Geographic Limits and We agree to extend cover in writing.

## SANCTIONS

We are not liable to make any payments for liability under any coverage sections of this Policy or make any payments under any extension for any loss or claim arising in, or where You or any beneficiary under the Policy is a citizen or instrumental in the government of, any country (ies) against which any laws and/or regulations governing the Policy and/ or the insurer, its parent company or its ultimate controlling entity have established an embargo or other form of economic sanction which have the effect of prohibiting the insurer to provide insurance coverage transacting business with or otherwise offering economic benefits to the Insured Person or any other beneficiary under the Policy.

# Definitions

Certain words used in this document have special meanings. This section contains such terms. In some cases, certain words may be given a special meaning when used or in the other documents making up the Policy.

**Accident/Accidental/Accidentally** means an event that occurred during the Period of Insurance that You did not expect or intend to happen. It also includes a series of accidents arising out of the one event.

**Agreed Value** means the amount(s) We agree to insure Your Personal Watercraft as shown on Your Certificate of Insurance. If We have issued an Agreed Value Policy Your Certificate of Insurance will show Agreed Value.

**Certificate of Insurance** means the relevant Certificate of Insurance We give You when You first buy the Policy or whenever any part of the Policy is changed or when the Policy is renewed. You should always check to ensure the information shown on Your Certificate of Insurance is correct. If anything is incorrect please contact Us immediately.

**Damage/Damaged** means any form of physical harm that occurs to Your Personal Watercraft during the Period of Insurance, excluding any normal wear and tear or any evident prior to this Policy being inception.

**Equipment and Accessories** mean items manufactured and intended for use on Your Personal Watercraft which are portable or not permanently attached to the Hull.

- Equipment includes depth sounders, marine radios/ transceivers, navigation equipment, fish finders, Tools.
- Accessories include Personal Watercraft covers, portable fuel tanks (fuel bladders), anchors and safety equipment as required by law.

**Excess** means the amount You must contribute when a claim is accepted under the Policy as shown on Your Certificate of Insurance or noted within the Policy.

**Finance Contract** means the finance arrangement with the credit provider for Your Personal Watercraft which provider and the amount financed shown on Your Certificate of Insurance.

**Fire** means Accidental Damage caused to the Personal Watercraft from combustion of materials.

**Geographic Limit(s)** mean all waters within New Zealand and those waters off the coast of New Zealand as shown on Your Certificate of Insurance and/or other Policy documents.

**Hull** means the shell of the Personal Watercraft, deck, fixtures and fittings that are not normally removable and would normally be sold with the Personal Watercraft.

**Impact With a Solid Object** means hitting or coming into contact with a non liquid substance ( eg wave).

**Lay up** means the period nominated by You during which You do not use Your Personal Watercraft and You keep it on its Trailer at the address shown on Your Certificate of Insurance.

**Loss** means any Damage, destruction, death, injury, illness, liability, cost or expense resulting from the use of Your Personal Watercraft during the Period of Insurance.

**Limit of Liability** means the amount shown on Your Certificate of Insurance which is maximum amount We will pay for all claims that arise from one Accident under the Legal Liability cover. This maximum includes all legal fees and expenses.

**Malicious Damage** means intentional Damage to Your Personal Watercraft by someone other than You and without Your consent.



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**Market Value** means the retail value of items of a similar type, age and condition, with adjustment for special features if any. We may use recognised industry publications to calculate the value of Your Personal Watercraft. If We have issued a Market Value Policy Your Certificate of Insurance will show Market Value.

**Motor** means the engine as described on Your Certificate of Insurance and include the gearbox, jet unit, wiring harness, instruments and control cables.

**Out of Pocket Expenses** mean any of the following in connection with replacing Your Personal Watercraft as a result of a Total Loss:

- delivery charges;
- registration costs.

**Period of Insurance** means the period of time that You are covered by the Policy. It commences at the time We agree to insure You and finishes at 4.00pm on the date of expiry of the Policy. This period is shown on Your Certificate of Insurance.

**Personal Effects** mean clothing, shoes, waterproof apparel, prescription glasses, prescription sunglasses, belonging to You or any passenger which are being used or stored on Your Personal Water Craft at the time of loss.

**Personal Watercraft** means the Personal Watercraft described on Your Certificate of Insurance, including its Hull, Motor/s (including fuel tanks), Trailer, Equipment and Accessories. A Personal Watercraft (PWC) is a craft propelled by an inboard motor powering a water jet pump. The operator sits , stands or kneels on the craft and uses handle bars to steer the craft.

Personal Watercraft modifications are excluded unless We have agreed to them. If We have agreed this will be noted on Your Certificate of Insurance under 'Personal Watercraft Modifications'.

It includes any replacement Personal Watercraft.

**Policy** means Your insurance contract with Us. It includes

- the POLICY;
- the Policy Wording document;
- the Certificate of Insurance; and
- any other document We tell You forms part of the terms and conditions of Your cover, including any endorsement is issued by Us.

**Salvage** means either the action of saving Your Personal Watercraft in a time of peril or what is left of Your Personal Watercraft after it has suffered loss or Damage.

**Salvage Charges** mean reasonable charges and expenses which are incurred in Salvage or in preventing or minimising loss or Damage to Your Personal Watercraft.

**Sum Insured** means for:

- an Agreed Value Policy the sum(s) insured shown on Your Certificate of Insurance for any item(s). This is the maximum amount We will pay in relation to the relevant item(s).
- a Market Value Policy the maximum amount We will pay for any item(s), which will be the lesser of either the Sum Insured shown on Your Certificate of Insurance or the Market Value of the lost or Damaged property.

**Tools** mean those tools used for the normal operation of Your Personal Watercraft.

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**Total Loss** means:

- the loss of Your entire Personal Watercraft for a period We determine is reasonable in the circumstances; or
- Damage to Your Personal Watercraft which We consider to be uneconomical to repair.

**Trailer** means a roadworthy vehicle in a condition that complies with registration requirements and is designed to be towed by a motor vehicle and used in transporting Your Personal Watercraft as shown on Your Certificate of Insurance.

**Waterskiing/Aquaplaning** means a person or persons being towed across the surface of the water either barefoot, or on waterskis or other similar equipment professionally designed and manufactured for the purpose of being towed by Your Personal Watercraft.

**Water Sports Equipment** means water sports equipment owned by You, such as rods, reels, tackle and other similar equipment used for recreational fishing), diving equipment (ie tanks, regulators, fins, snorkels, buoyancy compensation devices and other commercially manufactured equipment used for recreational diving) and Waterskiing or Aquaplaning equipment ( ie waterski's, wakeboards, kneeboards, vests, ropes and other professionally designed and manufactured equipment for the purpose of Waterskiing, Aquaplaning or wakeboarding behind Your Personal Watercraft. Water Sports Equipment does not include flyboards and any other aerial devices. Proof of ownership will be required to substantiate any claims for Water Sports Equipment.

**We, Us, Our** means Nautilus Marine Underwriting Agency Limited acting as an agent of the insurer under a binder agreement.

**You, Your** means the person or persons named as the insured on Your Certificate of Insurance. If more than one person is named as the insured, We will treat a statement, act, omission or claim of any one of those people as a statement, act, omission or claim by all those people.

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# Our Obligations to You

## RENEWING THE POLICY

At least 14 days before the Policy expires We will send You a renewal notice, outlining Our renewal terms, if any. You are not obliged to renew the Policy with Us.

If You pay Your Policy in monthly instalments then unless You are otherwise notified by Us, We will automatically renew Your Policy each year on the terms contained in the renewal invitation We send You, unless You tell Us otherwise prior to the expiry date. This Policy (together with any amendments, updates or endorsements that We give You in writing) also applies for any offer of renewal We make, unless We tell You otherwise or issue You with a new updated Policy.

Your cooling off period continues to apply on each renewal. Each renewal is a separate contract and not an extension of the prior contract.

## CANCELLING YOUR INSURANCE

You can cancel the Policy at any time by calling Us. We will explain the cancellation process to You. We will refund any premium You have paid, less an amount that covers the period for which You were insured, unless there has been a Total Loss in which case there is no premium refund.

We can cancel Your insurance to the extent permitted by law, for example if You do not comply with the Policy terms and conditions, fail to pay Your premium, make a fraudulent claim or if You did not comply with Your Duty of Disclosure or misrepresented information when You entered into the Policy. If We cancel the Policy We will send You a cancellation letter.

## CONFIRMING TRANSACTIONS

You may contact Us in writing or by phone to confirm any transactions under Your insurance if You or Your adviser do not already have the required Policy confirmation details.



**Nautilus Marine Underwriting Agency Ltd**

**Company No:** 3032800 **FSP:** 388326 **Phone:** 0800 455 004

**Email:** [customerservice@nminsurace.co.nz](mailto:customerservice@nminsurace.co.nz)

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